

## LOCAL LAW NO. 1 OF 2018

### LOCAL LAW INCREASING THE ALTERNATIVE REAL PROPERTY TAX EXEMPTION FOR VETERANS PURSUANT TO REAL PROPERTY TAX LAW § 458-a

Be it enacted by the Town Board of the Town of Hillsdale, in the County of Columbia, as follows:

#### **Section 1.**

This Local Law is enacted pursuant to Real Property Tax Law § 458-a to establish alternative exemptions for veterans.

#### **Section 2.**

Pursuant to Real Property Tax Law § 458-a(1) & (2), property owned by a veteran, as defined in § 458-a(1)(e), which is determined to be "qualified residential real property" shall pursuant to § 458-a(2)(a) be exempt from taxation to the extent of fifteen percent of the assessed value of such property, provided that such exemption shall not exceed \$36,000 or the product of thirty six thousand dollars multiplied by the latest state equalization rate for the Town of Hillsdale, whichever is less.

#### **Section 3.**

Pursuant to Real Property Tax Law § 458-a(2)(b), property owned by a veteran who served in a combat theatre or combat zone also shall be exempt from taxation to the extent of ten percent of the assessed value of such property, provided that such exemption shall not exceed \$24,000 or the product of twenty four thousand dollars multiplied by the latest state equalization rate for the Town of Hillsdale, whichever is less. For purposes of this law, exemptions may be combined where applicable pursuant to New York State Real Property Tax Law §458~a.

#### **Section 4.**

Pursuant to Real Property Tax Law § 458-a(2)(c), property owned by a veteran who has a service connected disability also shall be exempt from taxation to the extent of the product of the assessed value of such property multiplied by fifty percent of the veteran's disability rating, provided that such exemption shall not exceed \$120,000 or the product of one hundred twenty thousand dollars multiplied by the latest state equalization rate for the Town of Hillsdale, whichever is less.

**Section 4a.**

These exemptions shall include "Gold Star Parents" which is defined as the parent of a child who died in the line of duty while serving the United States armed forces during a period of war. A Gold Star Parent shall be deemed to be eligible for the exemption for "qualifying residential real property" as set forth in Real Property Law Section 458-a.

**Section 5.**

If any clause, sentence, paragraph, section or part of this Local Law shall be adjudged by any Court of competent jurisdiction to be invalid, such judgment shall not affect, impair or invalidate the remainder thereof, but shall be confined in its operation to said clause, sentence, paragraph, section or part of this Local Law.

**Section 6.**

All Local Laws or parts of Local Laws inconsistent herewith are hereby repealed to the extent of such inconsistency.

**Section 7.**

This Local Law shall take effect immediately upon filing in the office of the Secretary of State in accordance with Municipal Home Rule Law § 27.

Introduced by \_\_\_\_\_

Seconded by \_\_\_\_\_

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Approved \_\_\_\_\_

by \_\_\_\_\_