

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

TOWN of Hillsdale

County of Columbia

For the Fiscal Year Ended 12/31/2021

\*\*\*\*\*

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

TOWN OF Hillsdale

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2020 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2021:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (G) SEWER
- CAPITAL PROJECTS
- (H) CAPITAL PROJECTS
- H2 CAPITAL PROJECTS RESERVE
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (SL) LIGHTING
- (SP) PARK
- (TC) CUSTODIAL
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2020 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Hillsdale  
Annual Update Document  
For the Fiscal Year Ending 2021

(A) GENERAL

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Cash	919,156	A200	1,170,702
Petty Cash	600	A210	400
Cash With Fiscal Agent	6,111	A223	6,521
<b>TOTAL Cash</b>	<b>925,867</b>		<b>1,177,623</b>
Accounts Receivable		A380	12,198
<b>TOTAL Other Receivables (net)</b>	<b>0</b>		<b>12,198</b>
Due From Other Funds	115,357	A391	138,764
<b>TOTAL Due From Other Funds</b>	<b>115,357</b>		<b>138,764</b>
Due From Other Governments	100,000	A440	138,024
<b>TOTAL Due From Other Governments</b>	<b>100,000</b>		<b>138,024</b>
Cash Special Reserves	42,231	A230	42,232
<b>TOTAL Restricted Assets</b>	<b>42,231</b>		<b>42,232</b>
<b>TOTAL Assets</b>	<b>1,183,455</b>		<b>1,508,841</b>

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(A) GENERAL

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	26,869	A600	7,322
<b>TOTAL Accounts Payable</b>	<b>26,869</b>		<b>7,322</b>
Other Liabilities		A688	92,410
Overpayments & Clearing Account	6,111	A690	6,521
<b>TOTAL Other Liabilities</b>	<b>6,111</b>		<b>98,931</b>
Due To Other Funds		A630	3,388
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>3,388</b>
<b>TOTAL Liabilities</b>	<b>32,980</b>		<b>109,641</b>
<b>Fund Balance</b>			
Not in Spendable Form	115,265	A806	138,764
<b>TOTAL Nonspendable Fund Balance</b>	<b>115,265</b>		<b>138,764</b>
Capital Reserve	42,231	A878	42,232
<b>TOTAL Restricted Fund Balance</b>	<b>42,231</b>		<b>42,232</b>
Assigned Appropriated Fund Balance	9,803	A914	23,725
<b>TOTAL Assigned Fund Balance</b>	<b>9,803</b>		<b>23,725</b>
Unassigned Fund Balance	983,176	A917	1,194,479
<b>TOTAL Unassigned Fund Balance</b>	<b>983,176</b>		<b>1,194,479</b>
<b>TOTAL Fund Balance</b>	<b>1,150,475</b>		<b>1,399,200</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>1,183,455</b>		<b>1,508,841</b>

TOWN OF Hillsdale  
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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
<b>Revenues</b>			
Real Property Taxes	182,279	A1001	182,279
<b>TOTAL Real Property Taxes</b>	<b>182,279</b>		<b>182,279</b>
Interest & Penalties On Real Prop Taxes	12,528	A1090	9,181
<b>TOTAL Real Property Tax Items</b>	<b>12,528</b>		<b>9,181</b>
Non Prop Tax Dist By County	217,644	A1120	383,137
Franchises	15,384	A1170	19,258
<b>TOTAL Non Property Tax Items</b>	<b>233,028</b>		<b>402,395</b>
Clerk Fees	1,133	A1255	1,269
Safety Inspection Fees	50,597	A1560	52,425
Park And Recreational Charges		A2001	7,250
Zoning Fees	793	A2110	1,013
Planning Board Fees	8,641	A2115	6,185
Sale of Electrical Power		A2150	449
<b>TOTAL Departmental Income</b>	<b>61,164</b>		<b>68,591</b>
Interest And Earnings	6,284	A2401	2,874
Rental of Real Property	5,806	A2410	5,700
<b>TOTAL Use of Money And Property</b>	<b>12,090</b>		<b>8,574</b>
Dog Licenses	358	A2544	
<b>TOTAL Licenses And Permits</b>	<b>358</b>		<b>0</b>
Fines And Forfeited Bail	16,534	A2610	13,508
<b>TOTAL Fines And Forfeitures</b>	<b>16,534</b>		<b>13,508</b>
Sales of Scrap & Excess Materials		A2650	3,793
Insurance Recoveries		A2680	5,540
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>0</b>		<b>9,333</b>
Refunds of Prior Year's Expenditures		A2701	346
Gifts And Donations	20,530	A2705	16,260
AIM Related Payments	7,447	A2750	7,447
Unclassified (specify)		A2770	2,582
<b>TOTAL Miscellaneous Local Sources</b>	<b>27,977</b>		<b>26,635</b>
St Aid, Revenue Sharing		A3001	1,195
St Aid, Mortgage Tax	85,561	A3005	175,727
St Aid-Capital Projects	13,147	A3097	13,620
St Aid, Other Health	6,455	A3489	1,805
<b>TOTAL State Aid</b>	<b>105,163</b>		<b>192,347</b>
<b>TOTAL Revenues</b>	<b>651,121</b>		<b>912,843</b>
Interfund Transfers	2,219	A5031	
<b>TOTAL Interfund Transfers</b>	<b>2,219</b>		<b>0</b>
<b>TOTAL Other Sources</b>	<b>2,219</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>653,340</b>		<b>912,843</b>

TOWN OF Hillsdale  
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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Legislative Board, Pers Serv	16,410	A10101	16,410
Legislative Board, Contr Expend	1,493	A10104	4,211
<b>TOTAL Legislative Board</b>	<b>17,903</b>		<b>20,621</b>
Municipal Court, Pers Serv	33,809	A11101	33,837
Municipal Court, Contr Expend	7,115	A11104	5,623
<b>TOTAL Municipal Court</b>	<b>40,924</b>		<b>39,460</b>
Supervisor,pers Serv	8,579	A12201	11,367
Supervisor,contr Expend	615	A12204	2,825
<b>TOTAL Supervisor</b>	<b>9,194</b>		<b>14,192</b>
Auditor, Contr Expend	17,011	A13204	21,748
<b>TOTAL Auditor</b>	<b>17,011</b>		<b>21,748</b>
Tax Collection,pers Serv	4,474	A13301	4,474
Tax Collection,contr Expend	1,257	A13304	768
<b>TOTAL Tax Collection</b>	<b>5,731</b>		<b>5,242</b>
Budget, Pers Serv	500	A13401	
<b>TOTAL Budget</b>	<b>500</b>		<b>0</b>
Assessment, Pers Serv	28,634	A13551	28,634
Assessment, Contr Expend	2,688	A13554	2,444
<b>TOTAL Assessment</b>	<b>31,322</b>		<b>31,078</b>
Clerk,pers Serv	35,250	A14101	37,240
Clerk,equip & Cap Outlay		A14102	461
Clerk,contr Expend	7,301	A14104	5,909
<b>TOTAL Clerk</b>	<b>42,551</b>		<b>43,610</b>
Law, Contr Expend	9,807	A14204	19,045
<b>TOTAL Law</b>	<b>9,807</b>		<b>19,045</b>
Engineer, Contr Expend	1,400	A14404	
<b>TOTAL Engineer</b>	<b>1,400</b>		<b>0</b>
Public Inform & Services, Contr Expend	9,066	A14804	2,037
<b>TOTAL Public Inform &amp; Services</b>	<b>9,066</b>		<b>2,037</b>
Operation of Plant, Pers Serv	790	A16201	3,873
Operation of Plant, Contr Expend	34,523	A16204	33,804
<b>TOTAL Operation of Plant</b>	<b>35,313</b>		<b>37,677</b>
Unallocated Insurance, Contr Expend	44,781	A19104	47,028
<b>TOTAL Unallocated Insurance</b>	<b>44,781</b>		<b>47,028</b>
<b>TOTAL General Government Support</b>	<b>265,503</b>		<b>281,738</b>
Traffic Control, Contr Expen	1,779	A33104	6,717
<b>TOTAL Traffic Control</b>	<b>1,779</b>		<b>6,717</b>
Control of Animals, Pers Serv	2,889	A35101	2,627
Control of Animals, Contr Expend	143	A35104	263
<b>TOTAL Control of Animals</b>	<b>3,032</b>		<b>2,890</b>
Safety Inspection, Pers Serv	15,450	A36201	29,096
Safety Inspection, Equip & Cap Outlay		A36202	
Safety Inspection, Contr Expend	4,328	A36204	4,001
<b>TOTAL Safety Inspection</b>	<b>19,778</b>		<b>33,097</b>
<b>TOTAL Public Safety</b>	<b>24,589</b>		<b>42,704</b>

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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Registrar of Vital Statistics, Pers Serv	1,000	A40201	1,000
<b>TOTAL Registrar of Vital Statistics</b>	<b>1,000</b>		<b>1,000</b>
<b>TOTAL Health</b>	<b>1,000</b>		<b>1,000</b>
Street Admin, Pers Serv	64,300	A50101	64,869
Street Admin, Contr Expend	3,425	A50104	2,061
<b>TOTAL Street Admin</b>	<b>67,725</b>		<b>66,930</b>
Garage, Equip & Cap Outlay		A51322	15,538
Garage, Contr Expend	32,500	A51324	8,179
<b>TOTAL Garage</b>	<b>32,500</b>		<b>23,717</b>
Street Lighting, Equip & Cap Outlay		A51822	28,924
<b>TOTAL Street Lighting</b>	<b>0</b>		<b>28,924</b>
Sidewalks, Contr Expend	793	A54104	598
<b>TOTAL Sidewalks</b>	<b>793</b>		<b>598</b>
<b>TOTAL Transportation</b>	<b>101,018</b>		<b>120,169</b>
Programs For Aging, Contr Expend	319	A67724	1,389
<b>TOTAL Programs For Aging</b>	<b>319</b>		<b>1,389</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>319</b>		<b>1,389</b>
Playgr & Rec Centers, Contr Expend	10,034	A71404	33,142
<b>TOTAL Playgr &amp; Rec Centers</b>	<b>10,034</b>		<b>33,142</b>
Band Concerts, Contr Expend		A72704	7,822
<b>TOTAL Band Concerts</b>	<b>0</b>		<b>7,822</b>
Youth Prog, Pers Serv	2,000	A73101	18,709
Youth Prog, Contr Expend	143	A73104	1,628
<b>TOTAL Youth Prog</b>	<b>2,143</b>		<b>20,337</b>
Historian, Contr Expend		A75104	250
<b>TOTAL Historian</b>	<b>0</b>		<b>250</b>
Celebrations, Contr Expend	818	A75504	2,681
<b>TOTAL Celebrations</b>	<b>818</b>		<b>2,681</b>
<b>TOTAL Culture And Recreation</b>	<b>12,995</b>		<b>64,232</b>
Zoning, Pers Serv	1,366	A80101	1,566
Zoning, Contr Expend	271	A80104	1,012
<b>TOTAL Zoning</b>	<b>1,637</b>		<b>2,578</b>
Planning, Pers Serv	2,741	A80201	3,202
Planning, Contr Expend	4,170	A80204	5,958
<b>TOTAL Planning</b>	<b>6,911</b>		<b>9,160</b>
Conservation, Contr Expend	906	A87104	
<b>TOTAL Conservation</b>	<b>906</b>		<b>0</b>
Cemetery, Contr Expend	800	A88104	800
<b>TOTAL Cemetery</b>	<b>800</b>		<b>800</b>
<b>TOTAL Home And Community Services</b>	<b>10,254</b>		<b>12,538</b>
State Retirement System	18,842	A90108	21,328
Social Security, Employer Cont	16,973	A90308	19,693

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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Hospital & Medical (dental) Ins, Empl Bnft	31,990	A90608	22,024
<b>TOTAL Employee Benefits</b>	<b>67,805</b>		<b>63,045</b>
<b>TOTAL Expenditures</b>	<b>483,483</b>		<b>586,815</b>
Transfers, Capital Projects Fund		A99509	77,303
<b>TOTAL Operating Transfers</b>	<b>0</b>		<b>77,303</b>
<b>TOTAL Other Uses</b>	<b>0</b>		<b>77,303</b>
<b>TOTAL Expenditures</b>	<b>483,483</b>		<b>664,118</b>



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(A) GENERAL

**Analysis of Changes in Fund Balance**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>980,618</b>	<b>A8021</b>	<b>1,150,475</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>980,618</b>	<b>A8022</b>	<b>1,150,475</b>
ADD - REVENUES AND OTHER SOURCES	653,340		912,843
DEDUCT - EXPENDITURES AND OTHER USES	483,483		664,118
<b>Fund Balance - End of Year</b>	<b>1,150,475</b>	<b>A8029</b>	<b>1,399,200</b>

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(A) GENERAL

Budget Summary

Code Description	2021	EdpCode	2022
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	183,279	A1049N	182,279
Est Rev - Real Property Tax Items	25,384	A1099N	25,500
Est Rev - Non Property Tax Items	166,000	A1199N	188,086
Est Rev - Departmental Income	11,300	A1299N	9,850
Est Rev - Use of Money And Property	12,698	A2499N	27,445
Est Rev - Licenses And Permits	45,850	A2599N	50,300
Est Rev - Fines And Forfeitures	10,035	A2649N	12,000
Est Rev - State Aid	113,900	A3099N	148,250
<b>TOTAL Estimated Revenues</b>	<b>568,446</b>		<b>643,710</b>
Appropriated Fund Balance	9,803	A599N	23,725
<b>TOTAL Estimated Other Sources</b>	<b>9,803</b>		<b>23,725</b>
<b>TOTAL Estimated Revenues</b>	<b>578,249</b>		<b>667,435</b>

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(A) GENERAL

Budget Summary

Code Description	2021	EdpCode	2022
<b>Appropriations</b>			
App - General Government Support	280,215	A1999N	340,983
App - Public Safety	38,948	A3999N	44,402
App - Health	1,000	A4999N	1,000
App - Transportation	88,442	A5999N	96,110
App - Economic Assistance And Opportunity	1,950	A6999N	2,200
App - Culture And Recreation	29,950	A7999N	40,750
App - Home And Community Services	73,209	A8999N	73,490
App - Employee Benefits	64,535	A9199N	68,500
<b>TOTAL Appropriations</b>	<b>578,249</b>		<b>667,435</b>
<b>TOTAL Appropriations</b>	<b>578,249</b>		<b>667,435</b>

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Cash	789,863	DA200	935,042
<b>TOTAL Cash</b>	<b>789,863</b>		<b>935,042</b>
Due From Other Funds		DA391	4,739
<b>TOTAL Due From Other Funds</b>	<b>0</b>		<b>4,739</b>
Cash Special Reserves	32,438	DA230	32,438
<b>TOTAL Restricted Assets</b>	<b>32,438</b>		<b>32,438</b>
<b>TOTAL Assets</b>	<b>822,301</b>		<b>972,219</b>

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	44,761	DA600	32,997
<b>TOTAL Accounts Payable</b>	<b>44,761</b>		<b>32,997</b>
Due To Other Funds		DA630	1,532
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>1,532</b>
<b>TOTAL Liabilities</b>	<b>44,761</b>		<b>34,529</b>
<b>Fund Balance</b>			
Capital Reserve	32,438	DA878	32,438
<b>TOTAL Restricted Fund Balance</b>	<b>32,438</b>		<b>32,438</b>
Assigned Appropriated Fund Balance	48,712	DA914	63,356
Assigned Unappropriated Fund Balance	696,390	DA915	841,896
<b>TOTAL Assigned Fund Balance</b>	<b>745,102</b>		<b>905,252</b>
<b>TOTAL Fund Balance</b>	<b>777,540</b>		<b>937,690</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>822,301</b>		<b>972,219</b>

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2020	EdpCode	2021
<b>Revenues</b>			
Real Property Taxes	787,333	DA1001	787,333
<b>TOTAL Real Property Taxes</b>	<b>787,333</b>		<b>787,333</b>
Sales Tax (from County)	188,091	DA1120	143,080
<b>TOTAL Non Property Tax Items</b>	<b>188,091</b>		<b>143,080</b>
Snow Removal Services-Other Govts	5,156	DA2302	5,613
<b>TOTAL Intergovernmental Charges</b>	<b>5,156</b>		<b>5,613</b>
Interest And Earnings	13	DA2401	
<b>TOTAL Use of Money And Property</b>	<b>13</b>		<b>0</b>
Sales of Scrap & Excess Materials		DA2650	3,809
Sales of Equipment	11,840	DA2665	
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>11,840</b>		<b>3,809</b>
Interfund Revenues		DA2801	1,576
<b>TOTAL Interfund Revenues</b>	<b>0</b>		<b>1,576</b>
St Aid, Consolidated Highway Aid	201,926	DA3501	392,360
<b>TOTAL State Aid</b>	<b>201,926</b>		<b>392,360</b>
<b>TOTAL Revenues</b>	<b>1,194,359</b>		<b>1,333,771</b>
<b>TOTAL Revenues</b>	<b>1,194,359</b>		<b>1,333,771</b>

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Maint of Streets, Pers Serv	138,419	DA51101	159,603
Maint of Streets, Contr Expend	125,464	DA51104	155,800
<b>TOTAL Maint of Streets</b>	<b>263,883</b>		<b>315,403</b>
Perm Improve Highway, Equip & Cap Outlay	169,619	DA51122	387,648
Perm Improve Highway, Contr Expend	5,800	DA51124	13,814
<b>TOTAL Perm Improve Highway</b>	<b>175,419</b>		<b>401,462</b>
Maint of Bridges, Contr Expend	8,857	DA51204	7,901
<b>TOTAL Maint of Bridges</b>	<b>8,857</b>		<b>7,901</b>
Machinery, Equip & Cap Outlay	61,192	DA51302	7,674
Machinery, Contr Expend	110,613	DA51304	92,106
<b>TOTAL Machinery</b>	<b>171,805</b>		<b>99,780</b>
Snow Removal, Pers Serv	124,429	DA51421	108,031
Snow Removal, Contr Expend	89,093	DA51424	62,378
<b>TOTAL Snow Removal</b>	<b>213,522</b>		<b>170,409</b>
<b>TOTAL Transportation</b>	<b>833,486</b>		<b>994,955</b>
State Retirement, Empl Bnfts	23,028	DA90108	25,000
Social Security , Empl Bnfts	20,108	DA90308	18,660
Hospital & Medical (dental) Ins, Empl Bnft	52,568	DA90608	41,859
Other Employee Benefits (spec)	4,567	DA90898	4,247
<b>TOTAL Employee Benefits</b>	<b>100,271</b>		<b>89,766</b>
Debt Principal, Bond Anticipation Notes	49,523	DA97306	46,884
Debt Principal, Install Purch. Debt	11,359	DA97856	
Other Debt, Principal		DA97896	3,845
<b>TOTAL Debt Principal</b>	<b>60,882</b>		<b>50,729</b>
Debt Interest, Install. Purch Debt	1,270	DA97857	
<b>TOTAL Debt Interest</b>	<b>1,270</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>995,909</b>		<b>1,135,450</b>
<b>TOTAL Expenditures</b>	<b>995,909</b>		<b>1,135,450</b>

TOWN OF Hillsdale  
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(DA) HIGHWAY-TOWN-WIDE

**Analysis of Changes in Fund Balance**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>579,090</b>	<b>DA8021</b>	<b>777,540</b>
Prior Period Adj -Decrease In Fund Balance		DA8015	38,171
<b>Restated Fund Balance - Beg of Year</b>	<b>579,090</b>	<b>DA8022</b>	<b>739,369</b>
ADD - REVENUES AND OTHER SOURCES	1,194,359		1,333,771
DEDUCT - EXPENDITURES AND OTHER USES	995,909		1,135,450
<b>Fund Balance - End of Year</b>	<b>777,540</b>	<b>DA8029</b>	<b>937,690</b>



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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2021	EdpCode	2022
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	787,333	DA1049N	787,333
Est Rev - Non Property Tax Items	145,680	DA1199N	175,000
Est Rev - Intergovernmental Charges	4,000	DA2399N	6,500
Est Rev - State Aid	176,000	DA3099N	217,000
<b>TOTAL Estimated Revenues</b>	<b>1,113,013</b>		<b>1,185,833</b>
Appropriated Fund Balance	48,712	DA599N	63,356
<b>TOTAL Estimated Other Sources</b>	<b>48,712</b>		<b>63,356</b>
<b>TOTAL Estimated Revenues</b>	<b>1,161,725</b>		<b>1,249,189</b>

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2021	EdpCode	2022
<b>Appropriations</b>			
App - Transportation	1,006,877	DA5999N	1,087,567
App - Employee Benefits	103,848	DA9199N	110,622
App - Debt Service	51,000	DA9899N	51,000
<b>TOTAL Appropriations</b>	<b>1,161,725</b>		<b>1,249,189</b>
<b>TOTAL Appropriations</b>	<b>1,161,725</b>		<b>1,249,189</b>

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(G) SEWER

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Cash	1,445	G200	27,076
<b>TOTAL Cash</b>	<b>1,445</b>		<b>27,076</b>
Sewer Rents Receivable	17,253	G360	17,253
<b>TOTAL Other Receivables (net)</b>	<b>17,253</b>		<b>17,253</b>
<b>TOTAL Assets</b>	<b>18,698</b>		<b>44,329</b>

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(G) SEWER

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	2,932	G600	349
<b>TOTAL Accounts Payable</b>	<b>2,932</b>		<b>349</b>
Due To Other Funds	115,265	G630	137,615
<b>TOTAL Due To Other Funds</b>	<b>115,265</b>		<b>137,615</b>
<b>TOTAL Liabilities</b>	<b>118,197</b>		<b>137,964</b>
<b>Fund Balance</b>			
Unassigned Fund Balance	-99,499	G917	-93,635
<b>TOTAL Unassigned Fund Balance</b>	<b>-99,499</b>		<b>-93,635</b>
<b>TOTAL Fund Balance</b>	<b>-99,499</b>		<b>-93,635</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>18,698</b>		<b>44,329</b>

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(G) SEWER

Results of Operation

Code Description	2020	EdpCode	2021
<b>Revenues</b>			
Sewer Rents	69,942	G2120	85,114
<b>TOTAL Departmental Income</b>	<b>69,942</b>		<b>85,114</b>
Interest And Earnings		G2401	2
<b>TOTAL Use of Money And Property</b>	<b>0</b>		<b>2</b>
<b>TOTAL Revenues</b>	<b>69,942</b>		<b>85,116</b>
<b>TOTAL Revenues</b>	<b>69,942</b>		<b>85,116</b>

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(G) SEWER

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Administration-Contractual		G17104	
<b>TOTAL Administration-Contractual</b>	<b>0</b>		<b>0</b>
<b>TOTAL General Government Support</b>	<b>0</b>		<b>0</b>
Sewer Administration, Contr Expend	200	G81104	
<b>TOTAL Sewer Administration</b>	<b>200</b>		<b>0</b>
Sanitary Sewers, Pers Serv	27,757	G81201	28,050
Sanitary Sewers, Contr Expend	47,610	G81204	15,866
<b>TOTAL Sanitary Sewers</b>	<b>75,367</b>		<b>43,916</b>
<b>TOTAL Home And Community Services</b>	<b>75,567</b>		<b>43,916</b>
Social Security , Empl Bnfts	2,123	G90308	1,993
<b>TOTAL Employee Benefits</b>	<b>2,123</b>		<b>1,993</b>
Debt Principal, Serial Bonds	30,650	G97106	30,650
<b>TOTAL Debt Principal</b>	<b>30,650</b>		<b>30,650</b>
Other Debt, Interest		G97897	
<b>TOTAL Debt Interest</b>	<b>0</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>108,340</b>		<b>76,559</b>
<b>TOTAL Expenditures</b>	<b>108,340</b>		<b>76,559</b>

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(G) SEWER

**Analysis of Changes in Fund Balance**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>-61,101</b>	<b>G8021</b>	<b>-99,499</b>
Prior Period Adj -Decrease In Fund Balance		G8015	2,693
<b>Restated Fund Balance - Beg of Year</b>	<b>-61,101</b>	<b>G8022</b>	<b>-102,192</b>
ADD - REVENUES AND OTHER SOURCES	69,942		85,116
DEDUCT - EXPENDITURES AND OTHER USES	108,340		76,559
<b>Fund Balance - End of Year</b>	<b>-99,499</b>	<b>G8029</b>	<b>-93,635</b>

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(G) SEWER

Budget Summary

Code Description	2021	EdpCode	2022
<b>Estimated Revenues</b>			
Est Rev - Departmental Income	92,400	G1299N	93,000
<b>TOTAL Estimated Revenues</b>	<b>92,400</b>		<b>93,000</b>
<b>TOTAL Estimated Revenues</b>	<b>92,400</b>		<b>93,000</b>



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(G) SEWER

Budget Summary

Code Description	2021	EdpCode	2022
<b>Appropriations</b>			
App - Home And Community Services	60,000	G8999N	60,600
App - Employee Benefits	1,750	G9199N	1,750
App - Debt Service	30,650	G9899N	30,650
<b>TOTAL Appropriations</b>	<b>92,400</b>		<b>93,000</b>
<b>TOTAL Appropriations</b>	<b>92,400</b>		<b>93,000</b>

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Cash	0	H200	200
<b>TOTAL Cash</b>	<b>0</b>		<b>200</b>
Cash Special Reserves	0	H230	
<b>TOTAL Restricted Assets</b>	<b>0</b>		<b>0</b>
Deferred Outflow of Resources	0	H495	
<b>TOTAL Deferred Outflows of Resources</b>	<b>0</b>		<b>0</b>
<b>TOTAL Assets</b>	<b>0</b>		<b>200</b>

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2020	EdpCode	2021
Bond Anticipation Notes Payable	193,208	H626	146,324
<b>TOTAL Notes Payable</b>	<b>193,208</b>		<b>146,324</b>
<b>TOTAL Liabilities</b>	<b>193,208</b>		<b>146,324</b>
<b>Fund Balance</b>			
Capital Reserve	0	H878	
<b>TOTAL Restricted Fund Balance</b>	<b>0</b>		<b>0</b>
Committed Fund Balance		H913	0
<b>TOTAL Committed Fund Balance</b>	<b>0</b>		<b>0</b>
Assigned Unappropriated Fund Balance		H915	200
<b>TOTAL Assigned Fund Balance</b>	<b>0</b>		<b>200</b>
Unassigned Fund Balance	-193,208	H917	-146,324
<b>TOTAL Unassigned Fund Balance</b>	<b>-193,208</b>		<b>-146,324</b>
<b>TOTAL Fund Balance</b>	<b>-193,208</b>		<b>-146,124</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>0</b>		<b>200</b>

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2020	EdpCode	2021
<b>Other Sources</b>			
Interfund Transfers	0	H5031	77,303
<b>TOTAL Interfund Transfers</b>	<b>0</b>		<b>77,303</b>
Bans Redeemed From Appropriations	49,523	H5731	46,884
Installment Purchase Debt	0	H5785	
<b>TOTAL Proceeds of Obligations</b>	<b>49,523</b>		<b>46,884</b>
<b>TOTAL Other Sources</b>	<b>49,523</b>		<b>124,187</b>
<b>TOTAL Revenues</b>	<b>49,523</b>		<b>124,187</b>

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Traffic Viol Bureau, Equip & Cap Outlay	0	H11302	0
<b>TOTAL Traffic Viol Bureau</b>	<b>0</b>		<b>0</b>
Engineer, Equip & Cap Outlay		H14402	77,103
<b>TOTAL Engineer</b>	<b>0</b>		<b>77,103</b>
<b>TOTAL General Government Support</b>	<b>0</b>		<b>77,103</b>
Machinery, Equip & Cap Outlay	242,731	H51302	
<b>TOTAL Machinery</b>	<b>242,731</b>		<b>0</b>
<b>TOTAL Transportation</b>	<b>242,731</b>		<b>0</b>
Debt Principal, Bond Anticipation Notes	0	H97306	
Installment Purchase,principal	0	H97856	
<b>TOTAL Debt Principal</b>	<b>0</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>242,731</b>		<b>77,103</b>
Transfers, Other Funds	2,219	H99019	
<b>TOTAL Operating Transfers</b>	<b>2,219</b>		<b>0</b>
<b>TOTAL Other Uses</b>	<b>2,219</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>244,950</b>		<b>77,103</b>

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(H) CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>2,219</b>	<b>H8021</b>	<b>-193,208</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>2,219</b>	<b>H8022</b>	<b>-193,208</b>
ADD - REVENUES AND OTHER SOURCES	49,523		124,187
DEDUCT - EXPENDITURES AND OTHER USES	244,950		77,103
<b>Fund Balance - End of Year</b>	<b>-193,208</b>	<b>H8029</b>	<b>-146,124</b>

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CAPITAL PROJECTS

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Cash		H200	200
<b>TOTAL Cash</b>	<b>0</b>		<b>200</b>
<b>TOTAL Assets</b>	<b>0</b>		<b>200</b>

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CAPITAL PROJECTS

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Fund Balance</b>			
Committed Fund Balance		H913	
<b>TOTAL Committed Fund Balance</b>	<b>0</b>		<b>0</b>
Assigned Unappropriated Fund Balance		H915	200
<b>TOTAL Assigned Fund Balance</b>	<b>0</b>		<b>200</b>
<b>TOTAL Fund Balance</b>	<b>0</b>		<b>200</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>0</b>		<b>200</b>



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CAPITAL PROJECTS

Results of Operation

Code Description	2020	EdpCode	2021
<b>Other Sources</b>			
Interfund Transfers		H5031	77,303
<b>TOTAL Interfund Transfers</b>	<b>0</b>		<b>77,303</b>
<b>TOTAL Other Sources</b>	<b>0</b>		<b>77,303</b>
<b>TOTAL Revenues</b>	<b>0</b>		<b>77,303</b>

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CAPITAL PROJECTS

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Engineer, Equip & Cap Outlay		H14402	77,103
<b>TOTAL Engineer</b>	<b>0</b>		<b>77,103</b>
<b>TOTAL General Government Support</b>	<b>0</b>		<b>77,103</b>
<b>TOTAL Expenditures</b>	<b>0</b>		<b>77,103</b>
<b>TOTAL Expenditures</b>	<b>0</b>		<b>77,103</b>

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CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>		<b>H8021</b>	
<b>Restated Fund Balance - Beg of Year</b>		<b>H8022</b>	
ADD - REVENUES AND OTHER SOURCES			77,303
DEDUCT - EXPENDITURES AND OTHER USES			77,103
<b>Fund Balance - End of Year</b>		<b>H8029</b>	<b>200</b>

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H2 CAPITAL PROJECTS RESERVE

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Cash		H200	
<b>TOTAL Cash</b>	<b>0</b>		<b>0</b>
Cash Special Reserves		H230	
<b>TOTAL Restricted Assets</b>	<b>0</b>		<b>0</b>
Deferred Outflow of Resources		H495	
<b>TOTAL Deferred Outflows of Resources</b>	<b>0</b>		<b>0</b>
<b>TOTAL Assets</b>	<b>0</b>		<b>0</b>

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H2 CAPITAL PROJECTS RESERVE

Balance Sheet

Code Description	2020	EdpCode	2021
Bond Anticipation Notes Payable	193,208	H626	146,324
<b>TOTAL Notes Payable</b>	<b>193,208</b>		<b>146,324</b>
<b>TOTAL Liabilities</b>	<b>193,208</b>		<b>146,324</b>
<b>Fund Balance</b>			
Capital Reserve		H878	
<b>TOTAL Restricted Fund Balance</b>	<b>0</b>		<b>0</b>
Unassigned Fund Balance	-193,208	H917	-146,324
<b>TOTAL Unassigned Fund Balance</b>	<b>-193,208</b>		<b>-146,324</b>
<b>TOTAL Fund Balance</b>	<b>-193,208</b>		<b>-146,324</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>0</b>		<b>0</b>

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H2 CAPITAL PROJECTS RESERVE

Results of Operation

Code Description	2020	EdpCode	2021
<b>Other Sources</b>			
Bans Redeemed From Appropriations	49,523	H5731	46,884
Installment Purchase Debt		H5785	
<b>TOTAL Proceeds of Obligations</b>	<b>49,523</b>		<b>46,884</b>
<b>TOTAL Other Sources</b>	<b>49,523</b>		<b>46,884</b>
<b>TOTAL Revenues</b>	<b>49,523</b>		<b>46,884</b>

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H2 CAPITAL PROJECTS RESERVE

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Machinery, Equip & Cap Outlay	242,731	H51302	
<b>TOTAL Machinery</b>	<b>242,731</b>		<b>0</b>
<b>TOTAL Transportation</b>	<b>242,731</b>		<b>0</b>
Debt Principal, Bond Anticipation Notes		H97306	
Installment Purchase,principal		H97856	
<b>TOTAL Debt Principal</b>	<b>0</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>242,731</b>		<b>0</b>
Transfers, Other Funds	2,219	H99019	
<b>TOTAL Operating Transfers</b>	<b>2,219</b>		<b>0</b>
<b>TOTAL Other Uses</b>	<b>2,219</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>244,950</b>		<b>0</b>

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H2 CAPITAL PROJECTS RESERVE

**Analysis of Changes in Fund Balance**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>2,219</b>	<b>H8021</b>	<b>-193,208</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>2,219</b>	<b>H8022</b>	<b>-193,208</b>
ADD - REVENUES AND OTHER SOURCES	49,523		46,884
DEDUCT - EXPENDITURES AND OTHER USES	244,950		
<b>Fund Balance - End of Year</b>	<b>-193,208</b>	<b>H8029</b>	<b>-146,324</b>



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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Land	160,000	K101	160,000
Buildings	2,456,000	K102	2,456,000
Machinery And Equipment	1,896,000	K104	1,896,000
<b>TOTAL Fixed Assets (net)</b>	<b>4,512,000</b>		<b>4,512,000</b>
<b>TOTAL Assets</b>	<b>4,512,000</b>		<b>4,512,000</b>

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Liabilities</b>			
Total Non-Current Govt Assets	4,512,000	K159	4,512,000
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>4,512,000</b>		<b>4,512,000</b>
<b>TOTAL Fund Balance</b>	<b>4,512,000</b>		<b>4,512,000</b>
<b>TOTAL</b>	<b>4,512,000</b>		<b>4,512,000</b>

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Balance Sheet

Code Description	2020	EdpCode	2021
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Balance Sheet

Code Description	2020	EdpCode	2021
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(SF) FIRE PROTECTION

Results of Operation

Code Description	2020	EdpCode	2021
<b>Revenues</b>			
Real Property Taxes	45,466	SF1001	49,466
<b>TOTAL Real Property Taxes</b>	<b>45,466</b>		<b>49,466</b>
<b>TOTAL Revenues</b>	<b>45,466</b>		<b>49,466</b>
<b>TOTAL Revenues</b>	<b>45,466</b>		<b>49,466</b>

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(SF) FIRE PROTECTION

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Fire Protection, Contr Expend	45,466	SF34104	49,466
<b>TOTAL Fire Protection</b>	<b>45,466</b>		<b>49,466</b>
<b>TOTAL Public Safety</b>	<b>45,466</b>		<b>49,466</b>
<b>TOTAL Expenditures</b>	<b>45,466</b>		<b>49,466</b>
<b>TOTAL Expenditures</b>	<b>45,466</b>		<b>49,466</b>

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(SF) FIRE PROTECTION

**Analysis of Changes in Fund Balance**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>		<b>SF8021</b>	
ADD - REVENUES AND OTHER SOURCES	45,466		49,466
DEDUCT - EXPENDITURES AND OTHER USES	45,466		49,466
<b>Fund Balance - End of Year</b>		<b>SF8029</b>	

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(SL) LIGHTING

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Cash		SL200	
<b>TOTAL Cash</b>	<b>0</b>		<b>0</b>
Due From Other Funds		SL391	
<b>TOTAL Due From Other Funds</b>	<b>0</b>		<b>0</b>
Miscellaneous Current Assets		SL489	
<b>TOTAL Other</b>	<b>0</b>		<b>0</b>
Deferred Outflow of Resources	956	SL495	546
<b>TOTAL Deferred Outflows of Resources</b>	<b>956</b>		<b>546</b>
<b>TOTAL Assets</b>	<b>956</b>		<b>546</b>



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(SL) LIGHTING

Balance Sheet

Code Description	2020	EdpCode	2021
Accrued Liabilities	864	SL601	864
<b>TOTAL Accrued Liabilities</b>	<b>864</b>		<b>864</b>
Due To Other Funds	92	SL630	
<b>TOTAL Due To Other Funds</b>	<b>92</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>956</b>		<b>864</b>
<b>Fund Balance</b>			
Assigned Unappropriated Fund Balance		SL915	
<b>TOTAL Assigned Fund Balance</b>	<b>0</b>		<b>0</b>
Unassigned Fund Balance		SL917	-318
<b>TOTAL Unassigned Fund Balance</b>	<b>0</b>		<b>-318</b>
<b>TOTAL Fund Balance</b>	<b>0</b>		<b>-318</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>956</b>		<b>546</b>

TOWN OF Hillsdale  
Annual Update Document  
For the Fiscal Year Ending 2021

(SL) LIGHTING

Results of Operation

Code Description	2020	EdpCode	2021
<b>Revenues</b>			
Real Property Taxes	9,353	SL1001	7,387
<b>TOTAL Real Property Taxes</b>	<b>9,353</b>		<b>7,387</b>
Misc Revenue, Other Govts		SL2389	1,626
<b>TOTAL Intergovernmental Charges</b>	<b>0</b>		<b>1,626</b>
<b>TOTAL Revenues</b>	<b>9,353</b>		<b>9,013</b>
<b>Interfund Transfers</b>			
		SL5031	
<b>TOTAL Interfund Transfers</b>	<b>0</b>		<b>0</b>
<b>TOTAL Other Sources</b>	<b>0</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>9,353</b>		<b>9,013</b>

TOWN OF Hillsdale  
Annual Update Document  
For the Fiscal Year Ending 2021

(SL) LIGHTING

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Street Lighting, Contr Expend	9,354	SL51824	9,331
<b>TOTAL Street Lighting</b>	<b>9,354</b>		<b>9,331</b>
<b>TOTAL Transportation</b>	<b>9,354</b>		<b>9,331</b>
<b>TOTAL Expenditures</b>	<b>9,354</b>		<b>9,331</b>
<b>TOTAL Expenditures</b>	<b>9,354</b>		<b>9,331</b>

TOWN OF Hillsdale  
Annual Update Document  
For the Fiscal Year Ending 2021

(SL) LIGHTING

**Analysis of Changes in Fund Balance**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	1	SL8021	
<b>Restated Fund Balance - Beg of Year</b>	1	SL8022	
ADD - REVENUES AND OTHER SOURCES	9,353		9,013
DEDUCT - EXPENDITURES AND OTHER USES	9,354		9,331
<b>Fund Balance - End of Year</b>		SL8029	<b>-318</b>

TOWN OF Hillsdale  
Annual Update Document  
For the Fiscal Year Ending 2021

(SP) PARK

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Cash	95,373	SP200	99,879
<b>TOTAL Cash</b>	<b>95,373</b>		<b>99,879</b>
Due From Other Funds		SP391	825
<b>TOTAL Due From Other Funds</b>	<b>0</b>		<b>825</b>
<b>TOTAL Assets</b>	<b>95,373</b>		<b>100,704</b>

TOWN OF Hillsdale  
Annual Update Document  
For the Fiscal Year Ending 2021

(SP) PARK

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	484	SP600	484
<b>TOTAL Accounts Payable</b>	<b>484</b>		<b>484</b>
Due To Other Funds		SP630	1,793
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>1,793</b>
<b>TOTAL Liabilities</b>	<b>484</b>		<b>2,277</b>
<b>Fund Balance</b>			
Assigned Unappropriated Fund Balance	94,889	SP915	98,427
<b>TOTAL Assigned Fund Balance</b>	<b>94,889</b>		<b>98,427</b>
<b>TOTAL Fund Balance</b>	<b>94,889</b>		<b>98,427</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>95,373</b>		<b>100,704</b>

TOWN OF Hillsdale  
Annual Update Document  
For the Fiscal Year Ending 2021

(SP) PARK

Results of Operation

Code Description	2020	EdpCode	2021
<b>Revenues</b>			
Interest And Earnings	245	SP2401	173
Rental of Real Property, Individuals	30,606	SP2410	31,175
<b>TOTAL Use of Money And Property</b>	<b>30,851</b>		<b>31,348</b>
Unclassified (specify)		SP2770	1,650
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>1,650</b>
<b>TOTAL Revenues</b>	<b>30,851</b>		<b>32,998</b>
<b>TOTAL Revenues</b>	<b>30,851</b>		<b>32,998</b>

TOWN OF Hillsdale  
Annual Update Document  
For the Fiscal Year Ending 2021

(SP) PARK

Results of Operation

Code Description	2020	EdpCode	2021
<b>Expenditures</b>			
Parks, Pers Serv	6,560	SP71101	10,081
Parks, Equip & Cap Outlay	5,499	SP71102	511
<b>TOTAL Parks</b>	<b>12,059</b>		<b>10,592</b>
Playgr & Rec Centers, Contr Expend	18,680	SP71404	18,539
<b>TOTAL Playgr &amp; Rec Centers</b>	<b>18,680</b>		<b>18,539</b>
<b>TOTAL Culture And Recreation</b>	<b>30,739</b>		<b>29,131</b>
Social Security, Empl Bnfts		SP90308	329
<b>TOTAL Employee Benefits</b>	<b>0</b>		<b>329</b>
<b>TOTAL Expenditures</b>	<b>30,739</b>		<b>29,460</b>
<b>TOTAL Expenditures</b>	<b>30,739</b>		<b>29,460</b>



TOWN OF Hillsdale  
Annual Update Document  
For the Fiscal Year Ending 2021

(SP) PARK

**Analysis of Changes in Fund Balance**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>94,777</b>	<b>SP8021</b>	<b>94,889</b>
<b>Restated Fund Balance - Beg of Year</b>	<b>94,777</b>	<b>SP8022</b>	<b>94,889</b>
ADD - REVENUES AND OTHER SOURCES	30,851		32,998
DEDUCT - EXPENDITURES AND OTHER USES	30,739		29,460
<b>Fund Balance - End of Year</b>	<b>94,889</b>	<b>SP8029</b>	<b>98,427</b>

TOWN OF Hillsdale  
Annual Update Document  
For the Fiscal Year Ending 2021

(TC) CUSTODIAL

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Cash		TC200	6,709
<b>TOTAL Cash</b>	<b>0</b>		<b>6,709</b>
<b>TOTAL Assets</b>	<b>0</b>		<b>6,709</b>

TOWN OF Hillsdale  
Annual Update Document  
For the Fiscal Year Ending 2021

(TC) CUSTODIAL

Balance Sheet

Code Description	2020	EdpCode	2021
Other Liabilities (Specify)		TC688	6,709
<b>TOTAL Other Liabilities</b>	<b>0</b>		<b>6,709</b>
<b>TOTAL Liabilities</b>	<b>0</b>		<b>6,709</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>0</b>		<b>6,709</b>

TOWN OF Hillsdale  
Annual Update Document  
For the Fiscal Year Ending 2021

Results of Operation

Code Description	2020	EdpCode	2021
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TOWN OF Hillsdale  
Annual Update Document  
For the Fiscal Year Ending 2021

Results of Operation

Code Description	2020	EdpCode	2021
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TOWN OF Hillsdale  
Annual Update Document  
For the Fiscal Year Ending 2021

(TC) CUSTODIAL

**Analysis of Changes in Net Position**

Code Description	2020	EdpCode	2021
<b>Analysis of Changes in Net Position</b>			
Fund Balance - Beginning of Year		TC8021	
Restated Fund Balance - Beg of Year		TC8022	
Fund Balance - End of Year		TC8029	

TOWN OF Hillsdale  
Annual Update Document  
For the Fiscal Year Ending 2021

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2020	EdpCode	2021
<b>Assets</b>			
Total Non-Current Govt Liabilities	919,338	W129	552,759
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>919,338</b>		<b>552,759</b>
<b>TOTAL Assets</b>	<b>919,338</b>		<b>552,759</b>

TOWN OF Hillsdale  
Annual Update Document  
For the Fiscal Year Ending 2021

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2020	EdpCode	2021
Net Pension Liability -Proportionate Share	336,988	W638	1,059
Installment Purchase Debt		W685	
<b>TOTAL Other Liabilities</b>	<b>336,988</b>		<b>1,059</b>
Bonds Payable	582,350	W628	551,700
<b>TOTAL Bond And Long Term Liabilities</b>	<b>582,350</b>		<b>551,700</b>
<b>TOTAL Liabilities</b>	<b>919,338</b>		<b>552,759</b>
<b>TOTAL Liabilities</b>	<b>919,338</b>		<b>552,759</b>



**TOWN OF Hillsdale**  
**Statement of Indebtedness**  
**For the Fiscal Year Ending 2021**

4/18/2022

County of: Columbia

Municipal Code: 100339400000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2019	BAN N	HIGHWAY VEHICLE			12/24/2019	12/24/2020	1.00%		\$242,731	\$193,208	\$46,884	\$0	\$0	\$0	\$146,324
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2009	BOND N	SEWER PROJECT-EFC			06/01/2009	06/01/2039	0.00%		\$919,500	\$582,350	\$30,650	\$0	\$0	\$0	\$551,700
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															
									\$0	\$775,558	\$77,534	\$0	\$0	\$0	\$698,024

TOWN OF Hillsdale  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2021

	EDP Code	Amount
CASH:		
On Hand	9Z2001	
Demand Deposits	9Z2011	\$2,343,758.00
Time Deposits	9Z2021	
Total		\$2,343,758.00
COLLATERAL:		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$2,093,758.00
Total		\$2,343,758.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Hillsdale  
Bank Reconciliation  
For the Fiscal Year Ending 2021

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-0109	\$200	\$0	\$0	\$200
*****-0901	\$27,076	\$0	\$0	\$27,076
*****-0927	\$6,651	\$0	\$185	\$6,466
*****-0943	\$6,709	\$0	\$0	\$6,709
*****-0969	\$32,171	\$0	\$5,800	\$26,371
*****-0977	\$148,215	\$0	\$0	\$148,215
*****-0993	\$2,122,736	\$0	\$16,574	\$2,106,162
Total Adjusted Bank Balance				\$2,321,199
Petty Cash				\$0.00
Adjustments				\$0.00
Total Cash			9ZCASH *	\$2,321,199
Total Cash Balance All Funds			9ZCASHB *	\$2,321,199
* Must be equal				

TOWN OF Hillsdale  
Local Government Questionnaire  
For the Fiscal Year Ending 2021

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	No
3) Does your local government participate in an insurance pool with other local governments?	Yes
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan?	Yes
If yes, has your municipality used the results to design the system of internal controls?	Yes
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

TOWN OF Hillsdale  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2021

<b>Total Full Time Employees:</b>		8			
<b>Total Part Time Employees:</b>		20			
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$46,657.00	8	12	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$40,346.00	8	20	
90408	Worker's Compensation Insurance				
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$63,883.00	8	2	
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$4,247.00	5		
<b>Total</b>		<b>\$155,133.00</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$155,133.00</b>			

TOWN OF Hillsdale  
Energy Costs and Consumption  
For the Fiscal Year Ending 2021

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity			kilowatt-hours	
Coal			tons	
Propane			gallons	

## CERTIFICATION OF CHIEF FISCAL OFFICER

I, CHRIS KERSTEN, hereby certify that I am the Chief Fiscal Officer of the TOWN of HILLSDALE, and that the information provided in the annual financial report of the TOWN of HILLSDALE, for the fiscal year ended 12/31/2021, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the TOWN of HILLSDALE, and adopted by me as my signature for use in conjunction with the filing of the TOWN of HILLSDALE's annual financial report, I am evidencing my express intent to authenticate my certification of the TOWN of HILLSDALE's annual financial report for the fiscal year ended 12/31/2021 and filed by means of electronic data transmission.

ROBERT H. PATTERSON CPA  
Name of Report Preparer if different  
than Chief Fiscal Officer

CHRIS KERSTEN  
Name

(518) 938-1264  
Telephone Number

TOWN SUPERVISOR  
Title

2609 ROUTE 23 HILLSDALE NY 12521  
Official Address

04/12/2022  
Date of Certification

(518) 325-5073  
Official Telephone Number