

Special Meeting, Hillsdale Town Board
Friday, November 14, 2008

I. Call to order

Supervisor and Town Treasurer Art Baer called to order the Special Meeting of the Hillsdale Town Board at 7:15 pm on November 14, 2008 in the Hillsdale Town Hall.

II. Attending

The following persons were present: Supervisor Art Baer, Board Members Ann Baldwin, Carmen Barbato, Peter Cipkowski, and Augie Sena; Town Clerk Julie Kane; Highway Supervisor Richard Briggs, and members of the public Tom Carty, Greg Daley, and Robina Ward.

III. 2009 Budget

Mr. Baer opened discussion of the Preliminary Budget by noting that most of the increases are in the Highway Fund and added that it is his opinion that the cost of diesel fuel will not increase as much as forecasted in the framing of the 2009 budget.

Mr. Baer expressed concern that the projected revenue from sales tax may be overly optimistic, with slowing sales and lower gasoline prices contributing to the possible shortfall. He stated that, by using 30% of the Town's \$200,000 fund balance and with a tax increase of 5.2%, the Town should be able to finish 2009 on budget. He concluded his remarks by noting that, financially, Hillsdale is one of the strongest towns in Columbia County and that the Town has a strong tax base.

On a motion of Mr. Sena, seconded by Mr. Cipkowski,

Adopted by a vote of a vote of 5 ayes and 0 nays:

It was resolved to adjust the 2009 Preliminary Budget by reducing the "Planning – Contractual" line (account A8020.4) to \$9,000 and increasing the "Comprehensive Planning" line to \$11,000 and to approve the preliminary budget for 2009 as so modified as the final budget for 2009.

IV. Adjournment

On a motion of Mr. Sena, seconded by Mr. Barbato,

Adopted by a vote of a vote of 5 ayes and 0 nays:

The special meeting was adjourned.